



WycliffeFoundation

NEWS RELEASE

For Immediate Release

JAARS, INC. PARTNERS WITH NEWLY CREATED WYCLIFFE FOUNDATION

WAXHAW, N.C., *August 19, 2003*—In an effort to meet the funding needs of JAARS’s mission to assist Wycliffe Bible Translators in starting Bible translation in over 3,000 languages that still need it by the year 2025, the Waxhaw based organization has joined Florida based Wycliffe Foundation in working with financial donors in the area of gift planning.

Wycliffe estimates the funding needed to complete their mission exceeds \$3 billion. The Wycliffe Foundation will use gift planning tools like wills, trusts, stocks and annuities to give financial donors more opportunities to invest.

The Wycliffe Foundation is timely and strategic, according to its Chairman of the Board, Roger Tompkins. “The greatest transfer of wealth in history has begun to take place,” Tompkins said. Tompkins explained that in the next 14 years, the planned giving opportunity in the United States is expected to exceed \$11 trillion as Baby Boomers begin to retire and transfer their wealth.

The Wycliffe Foundation will present its strategy during a meeting at the JAARS Center located on 7601 Radin Road in Waxhaw at 8:00 a.m. today. Three hundred people are expected to attend the event.

About JAARS, Inc.

JAARS serves Wycliffe Bible Translators and related organizations worldwide through coordination and training in several support areas: aviation, construction and maintenance, purchasing and shipping, trucking, information technology, vernacular media services, land transportation and maritime services.

About Wycliffe Foundation

The Wycliffe Foundation is a small, entrepreneurial, non-profit corporation that serves financial donors of several organizations based in the United States associated with the Wycliffe Bible translation efforts. The Foundation uses gift planning programs like wills, trust, stocks and annuities to encourage financial participation in Bible translation. For more information on the Wycliffe Foundation, visit our Web site at: www.wycliffefoundation.org.

For more information: see the attached White Paper.

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Wycliffe Foundation

THE WYCLIFFE FOUNDATION

SUMMARY: On September 28, 2002, the Wycliffe USA board unanimously approved the creation of an entirely new organization. The Wycliffe Foundation was established to better serve the needs of financial partners and to assist in the fundraising efforts of Vision 2025.

Vision 2025 is a challenge to see a Bible translation project begun in every language group that needs one by the year 2025.

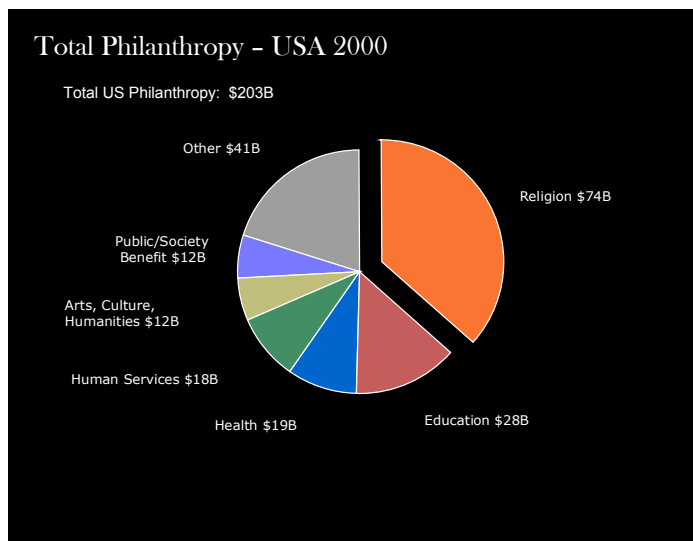
The resources required for Vision 2025 to become a reality greatly exceed those produced by our current fundraising efforts. Wycliffe estimates the worldwide funding requirement to adequately fund Vision 2025 to exceed \$3.0 billion. Eighty percent or \$2.4 billion must be raised in the United States. We project the gift planning opportunity in the United States to be \$1.2 billion.

EFFECTIVE DATE: Wycliffe Foundation began operation October 1, 2002.

SUPPLEMENTARY INFORMATION:

Background:

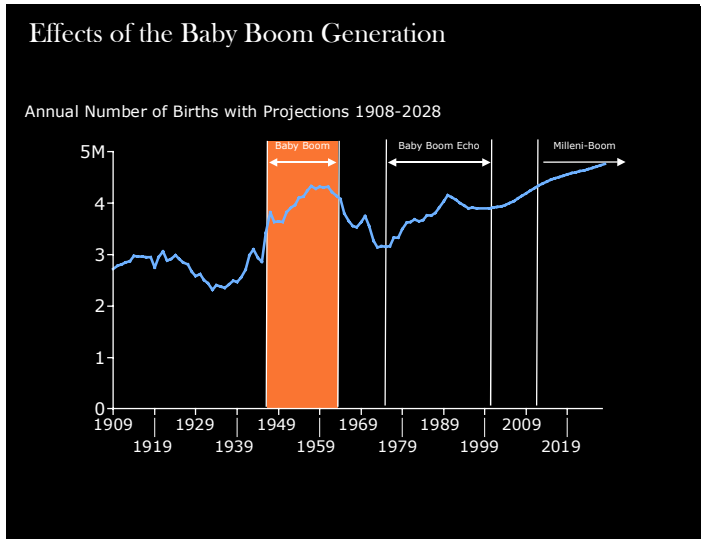
More people in the United States give to charity than in any other country. Americans contributed \$203 billion to charities in 2000. More than 35 percent of the money donated was given to churches and religious organizations. In 2000, Wycliffe's percentage of the donations received was 0.07 percent.



Note: "Other" includes International Affairs, Environment and Wildlife, and giving to foundations. Source: Giving USA 2000

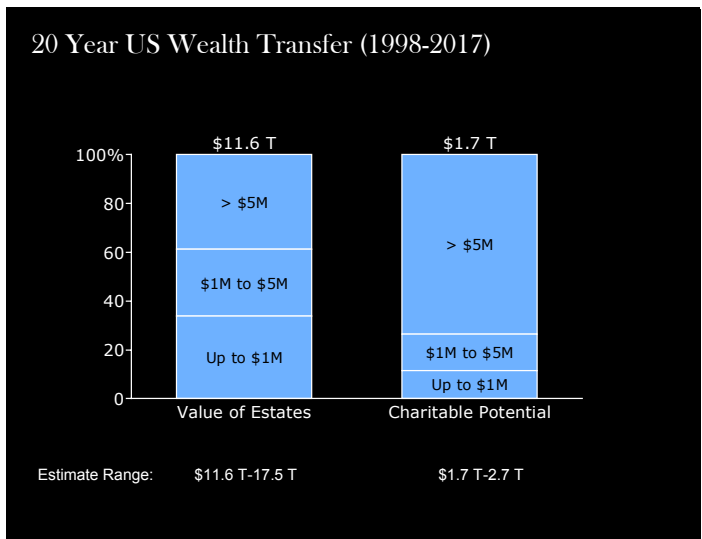
As the baby boomers begin to retire, they will initiate an unprecedented transfer of wealth. The baby boomers will continue to affect the United States economy in areas like healthcare, roads, schools, and philanthropy.

Foundation P.O. Box 620486, Orlando, FL 32862-0486. Telephone: (407) 852-5678. Email: scott_toncray@wycliffefoundation.org



Source: U.S. Department of Commerce, Bureau of the Census, Current Population Reports, Series P-25, Nos. 1092, 1095, and “National Population Estimates,” June 1999, and “Annual Projections of the Total Resident Population: 1999 to 2100,” January 2000 (This table was prepared in March 2000)

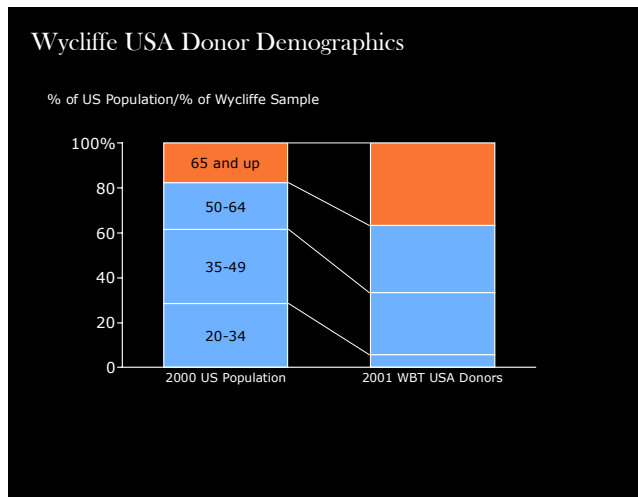
Baby boomers born between 1946 and 1964 are about to retire. They create a unique advantage for charitable organizations to benefit from the greatest transfer of wealth in the history of the world. The value of the transfer in the next 14 years is expected to exceed \$11 trillion. Charities will likely receive \$1.7 trillion through gift planning. This is an historic opportunity for the Wycliffe family.



Source: Boston College Social Welfare Research Institute.
 Note: Dollar values are 1998 dollars.

The Wycliffe family donor base is substantially older than that of the United States population. Because of the oncoming surge of retirement fueled by the baby boomers, the senior population is set to increase in the United States dramatically. This adds urgency to establish a gift-planning ministry.

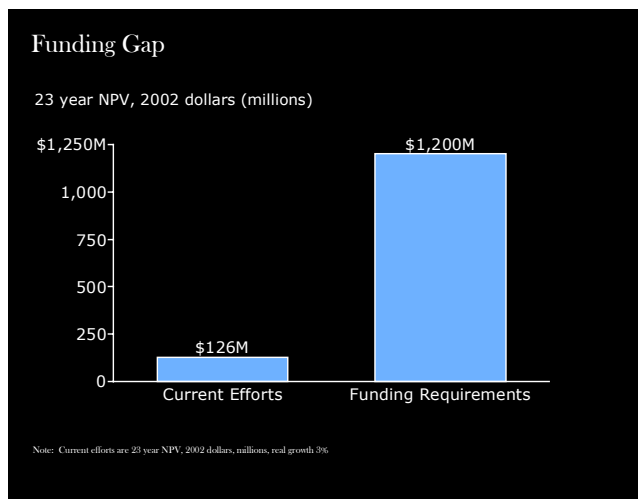
FOR FURTHER INFORMATION CONTACT: Scott Toncray, Communications Director, Wycliffe Foundation P.O. Box 620486, Orlando, FL 32862-0486. Telephone: (407) 852-3678. Email: scott_toncray@wycliffefoundation.org



Source: Census, Marts & Lundy

Current efforts:

The 23-year net present value (NPV) of Wycliffe USA's current efforts is about \$126 million (assuming 3 percent growth net of inflation.) The resources needed to complete Vision 2025 are much greater; \$1.2 billion must be raised from planned gifts in the United States alone.



Note: Current efforts are 23 year NPV, 2002 dollars, millions, real growth 3%

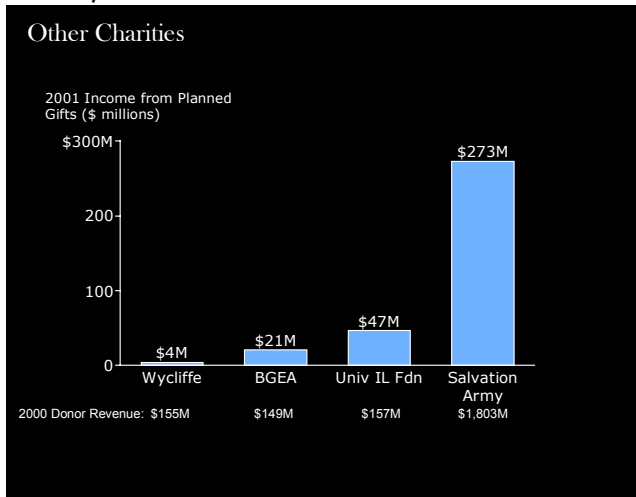
Other Charities:

When the fundraising efforts of organizations similar to Wycliffe in size and/or mission were compared to Wycliffe's current fundraising efforts, the results were encouraging. The organizations studied included Billy Graham Evangelistic Association, the University of Illinois Foundation and the Salvation Army. Each of these groups

1. Employ professionals whose chief duty is to meet and cultivate relationships with a larger number and variety of donors.
2. Support their field staff with materials, technical expertise and donor contact management tools.
3. Have made a substantial commitment to gift planning.

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The chart below shows the planned giving income difference between these organizations and Wycliffe.

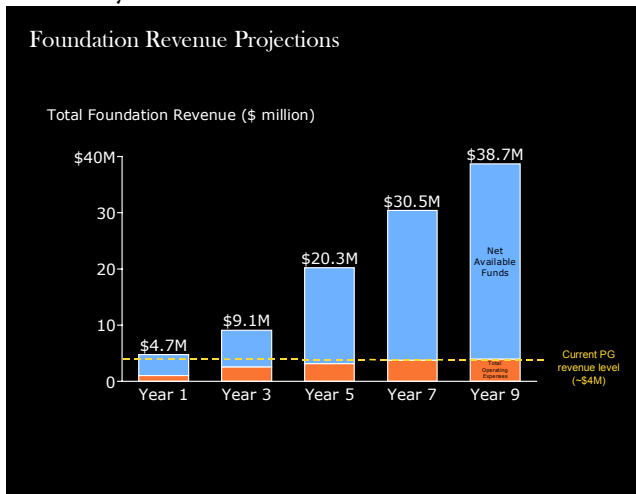


Source: Annual Reports, Interviews

Why a New Organization?

The Foundation is dedicated to a ministry of committed service. Gift Planning Expert John Watts explains, “Gifts don’t come from techniques. Gifts come from relationships.”

The Wycliffe Foundation seeks to focus on the needs of the donor. The Foundation will collaborate across the Wycliffe family of organizations and will be organized and operated on sound business principles. The Foundation’s projections reach \$30 million in revenue in seven years.



Note: In early years, some of the foundation costs may be borne by start-up funding sources, freeing more money for distribution.

CONCLUSION

Gift Planning Associates

As we move forward, we expect the Foundation to help generate more of the funds needed for Vision 2025. The Foundation seeks to implement a new approach to gift planning providing better service to our constituents by adding relationship-focused field staff. This will create a better support network for members and their financial partners

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and increase the opportunities for more people to be involved in Bible translation. Gift Planning Associates will:

- Meet with current and prospective financial partners in their home.
- Update constituents about the progress in Bible translation and keep them connected to the work.
- Help current and prospective financial partners decide which gift planning program best meets their needs.
- Provide quality service in all aspects of spiritually connecting financial partners to Bible translation.

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